Amendment No. 2 to SB2405

Watson Signature of Sponsor

AMEND Senate Bill No. 2405

House Bill No. 2152*

by deleting Section 2 and substituting instead the following:

SECTION 2. Tennessee Code Annotated, Section 49-4-914, is amended by deleting the section and substituting instead the following:

- (a) Subject to the amounts appropriated by the general assembly and any provision of law relating to a shortfall in funds available for postsecondary financial assistance from the net proceeds of the state lottery, the amount of a Tennessee HOPE scholarship and Tennessee HOPE scholarship for nontraditional students awarded to a student attending an eligible four-year postsecondary institution is two thousand two hundred fifty dollars (\$2,250) for full-time attendance for each semester. This award amount applies to each entering freshman in the fall term of 2022, and thereafter, and continues through the final semester of the student's sophomore year. The determination of a student's status as a freshman or sophomore must be made by the postsecondary institution attended.
- (b) Subject to the amounts appropriated by the general assembly and any provision of law relating to a shortfall in funds available for postsecondary financial assistance from the net proceeds of the state lottery, for a student described in subsection (a) the award amount increases to two thousand eight hundred fifty dollars (\$2,850) per semester beginning in the student's junior year, as determined by the postsecondary institution attended, and must continue until the student is no longer eligible for a Tennessee HOPE scholarship.

- (c) Subject to the amounts appropriated by the general assembly and any provision of law relating to a shortfall in funds available for postsecondary financial assistance from the net proceeds of the state lottery, a Tennessee HOPE scholarship awarded to a student attending an eligible two-year postsecondary institution is one thousand six hundred dollars (\$1,600) for full-time attendance for each semester.
- (d) The amount of a Tennessee HOPE scholarship awarded to a student attending an eligible two-year postsecondary institution that provides on-campus housing is the same as the amount provided in subsection (a).

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